



Emerald Plantation Holdings Limited
(Incorporated in the Cayman Islands with limited liability)

The Board of Directors of Emerald Plantation Holdings Limited (the “Company”) wish to advise its shareholders and noteholders that Mr Paul Jeremy Brough has resigned as Chief Executive Officer and Chairman of the Company effective 1 April 2015. Mr Brough will remain as a non-executive director of the Board until the earlier of: (a) the day after the closing of the Company’s sale of its shareholding in the Greenheart Group Limited; and (b) 15 April 2015.

The Board wishes to thank Mr Brough for his contributions and services to the Company and wishes him the best in all future endeavours.

With effect from 1 April 2015, the Board has appointed Mr James Michael Dubow of Alvarez & Marsal (“A&M”) as the Chief Executive Officer of the Company. Mr Dubow’s biography is set out below:

- Mr Dubow is a Managing Director and co-heads A&M’s Asian practice in Hong Kong. With over 20 years of experience leading companies and their stakeholders through periods of change, including more than a decade in Asia, he has highly focused on increasing stakeholder value. Mr Dubow’s areas of expertise include: executive management, M&A, capital markets, financial restructuring, operational turnarounds, post-merger integration and business plan development and evaluation. He has worked across a wide range of industries including banking, healthcare, energy and retail.
- Mr Dubow joined A&M in the U.S., where he worked on corporate turnarounds. Subsequently, he was a founding member of A&M China, where he assisted companies with performance improvement and business turnaround.

- Mr. Dubow then took a five-year hiatus from A&M while serving as CFO of an energy company that develops and runs businesses across Asia, principally in China, Taiwan and Korea. He assisted the company with its growth strategy following its acquisition by a private equity consortium, raised several rounds of syndicated and project debt, prepared the company for listing on the Hong Kong Stock Exchange, assisted with the 100 percent equity sale to a major state-owned corporation in China and spent the last year leading the financial function while assisting the new Chinese parent company with its strategic plans and post-merger integration.
- Since returning to A&M in 2012, Mr. Dubow has primarily been assisting private equity sponsors with the operating turnarounds of their portfolio companies, including taking interim management positions where required.
- Mr Dubow earned a bachelor's degree in history, with an emphasis on China, from the University of California, Berkeley, and a master's degree in business administration, with a concentration in finance, from the NYU Leonard N. Stern School of Business. He is fluent in written and spoken Mandarin having studied the language for more than 25 years.

All enquiries relating to the affairs of the Company should be directed to Mr Dubow at jim-dubow@emerald-plantation.com or +852 2514 2123.

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1 April 2015