



Emerald Plantation Holdings Limited

(the “Company”)

Clarification of Dividend payment

Reference is made to the announcement (the “Announcement”) dated 24 June 2016 regarding the payment of a dividend (the “Dividend”) of US\$0.14 per share of the Company (CUSIP Number: G30337 102).

The Company was able to make a declaration of dividend given that it had positive contributed surplus on its balance sheet. Further, the Company does not currently have any positive retained earnings on its balance sheet, and as such this dividend can only be distributed from the Company’s contributed surplus and not from its retained earnings. Accordingly, as a matter of Cayman Islands law, the Directors passed a resolution to redesignate the contributed surplus to share premium, where (subject to the provisions of section 34(2) of the Companies Law) it is a distributable reserve of the Company. The Company had funds available to pay a dividend after the receipt of the proceeds from the share sale of the Company’s entire equity interest in Emerald Plantation Group Limited.

This announcement is for information purposes only and is not an offer to purchase or sell, a solicitation of an offer to purchase or sell or a solicitation of consents with respect to any securities.

Emerald Plantation Holdings Limited

1 July 2016