



漢青林木控股有限公司
Emerald Plantation Holdings Limited

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(the “Company”)

CUSIP Number: G30337102

Non-receipt of payment of deferred consideration for the sale of Emerald Plantation Group Limited under the Share Purchase Agreement

The Company previously announced that on April 21, 2016 that it had entered into a conditional share purchase agreement (the “**Share Purchase Agreement**”) with New Plantations Limited (“**New Plantations**”), which is majority owned by Chow Tai Fook Enterprises Limited and minority owned by Wu Wai Leung, Danny, in relation to the sale of the entire issued share capital of Emerald Plantation Group Limited. On May 25, 2016, at an extraordinary general meeting (the “**EGM**”), the shareholders of the Company approved the transaction contemplated by the Share Purchase Agreement. On June 8, 2016, the Company announced that Completion (as defined in the circular convening the EGM) occurred on June 7, 2016 and that the Company had received initial payments pursuant to the Share Purchase Agreement.

Due to objections recently raised by New Plantations, New Plantations did not pay the deferred cash consideration of US\$23,000,000 on June 7, 2017, as required under the Share Purchase Agreement. The Company considers the objections to be baseless and without merit, and through its external counsel has notified New Plantations that it will take all steps required to recover the deferred cash consideration by appropriate legal means.

Despite the non-receipt of the deferred consideration, the Company wishes to announce that it has sufficient cash currently in order to carry out its activities, as described in the EGM, and to meet its operating costs. The cash balance includes a sum received from the Special Recovery Asset Program.

Questions concerning the Company should be directed to: info@emerald-plantation.com.

This announcement is for information purposes only and is not an offer to purchase or sell, a solicitation of an offer to purchase or sell or a solicitation of consents with respect to any securities.

Emerald Plantation Holdings Limited

June 9, 2017