



漢青林木控股有限公司
Emerald Plantation Holdings Limited

Emerald Plantation Holdings Limited

(the “Company”)

CUSIP Number: G30337102

Receipt of deferred consideration and other consideration under the Share Purchase Agreement

The Company is pleased to announce the receipt of the following sums from New Plantations Limited in accordance with the conditional share purchase agreement dated April 21, 2016 (the “**Share Purchase Agreement**”): (a) deferred consideration in the sum of US\$23,000,000 on December 28, 2017; and (b) other consideration in the sum of US\$1,000,000 on December 20, 2017, (collectively the “**Consideration**”).

In respect of the receipt of the Consideration, the Company intends to announce a dividend distribution. The dividend distribution amount will be confirmed after the completion of a solvency analysis which is currently being conducted by the Company. The target dividend amount is US\$16,000,000.

For the avoidance of doubt, the dividend amount and date of distribution has not been finalised, and will be confirmed and announced as soon as possible.

The receipt of the Consideration settles all amounts due under the Share Purchase Agreement save for amounts owed in respect of the Recovery Asset Program (as defined in the Share Purchase Agreement).

Questions concerning the above should be directed to the Company at info@emerald-plantation.com.

This announcement is for information purposes only and is not an offer to purchase or sell, a solicitation of an offer to purchase or sell or a solicitation of consents with respect to any securities.

Emerald Plantation Holdings Limited

January 5 2018