



Emerald Plantation Holdings Limited

(the "Company" or "EPHL")

Special Notice for Former Sino-Forest Noteholders who Signed Sino-Forest's Restructuring Support Agreement on or before 15 May 2012

The Company has received inquiries from its shareholders regarding Early Consent shares. Set out below is general information regarding these securities and the process by which they may be consolidated with shareholders' primary Depository Trust Company ("DTC") positions in EPHL. To the extent that any noteholder and/or shareholder of the Company have any further queries they should submit them to info@emerald-plantation.com.

In the restructuring plan (the "**Plan**") of Sino-Forest Corporation ("**Sino-Forest**"), substantially all of the assets of the Sino-Forest group were transferred to the Company, with former noteholders of Sino-Forest being distributed newly issued EPHL shares and notes on 30 January 2013 (the "**Plan Implementation Date**").

92.5% of the new shares in the Company were distributed pro rata among the holders of notes in Sino-Forest (the "**Noteholders**"), with a de minimis amount of the new shares being reserved for certain other creditors whose claims were contested and had not yet been accepted (or rejected) for distribution purposes as of the Plan Implementation Date. The remaining 7.5% of the new shares in the Company were distributed as "Early Consent Consideration" to those Noteholders who signed Sino-Forest's restructuring support agreement on or before 15 May 2012 (the "**Consenting Noteholders**") pro rata to their holdings of notes on that date.

Distribution of the 7.5% of new EPHL shares as the "Early Consent Consideration" available under the Plan did not occur on the Plan Implementation Date, but rather occurred subsequently through a direct distribution by the transfer agent (Computershare) to the Consenting Noteholders pursuant to a Letter of Instruction process, as set out in the Plan. Thus, unlike the shares in the Company distributed on the Plan Implementation Date, the additional Early Consent shares were not distributed through DTC but are instead being held through the Direct Registration System ("**DRS**") administered by Computershare on behalf of the Company.

Consenting Noteholders who wish to move their holdings of Early Consent shares from DRS to DTC may contact Computershare (as set forth below) to have their Early Consent shares added to their existing DTC positions of shares in the Company (as received on the Plan Implementation Date, subject to subsequent acquisitions and dispositions). Please contact your broker to complete this process as described below.

Consenting Noteholders should first inform their brokers that they would like to hold their shares through DTC via a Deposit/Withdrawal At Custodian (DWAC) method. Holders should then submit the following to Computershare, the designated transfer agent, for all shares in the Company:

- (a) a letter of instruction requesting that the shares are transferred to DTC positions via DWAC; the letter should include the broker's name, contact information and participant number; and
- (b) a stock power with medallion signature guarantee (an example form of which may be obtained from Computershare).

The above documents should be sent to Computershare at either of the following addresses:

Regular mail:

Computershare
P.O. Box 43078
Providence, RI 02940-3078
USA

Overnight/certified/registered delivery:

Computershare
250 Royall Street
Canton, MA 02021
USA

Holders are advised to contact Computershare shareholder services at the numbers below for further information:

Within the US: (800) 962-4284

Outside of the US: +1-781-575-3120

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