



漢青林木控股有限公司  
Emerald Plantation Holdings Limited

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**(the “Company”)**

**CUSIP Number: G30337102**

**BVI Court dismissed New Plantations’ application to set aside the statutory demand for the payment of the deferred consideration under the Share Purchase Agreement**

The Company previously announced that on April 21, 2016 it had entered into a conditional share purchase agreement (the “**Share Purchase Agreement**”) with New Plantations Limited (“**New Plantations**”) in relation to the sale of the entire issued share capital of Emerald Plantation Group Limited.

The Company also previously announced that New Plantations did not pay the deferred cash consideration of US\$23,000,000 on June 7, 2017, as required under the Share Purchase Agreement. As a result, the Company served a statutory demand on New Plantations on June 16, 2017, which was contested by New Plantations. The matter was heard by the BVI Court on November 6, 2017.

On November 22, 2017, the BVI Court dismissed New Plantations’ application to set aside the statutory demand, and as a result, pursuant to s.157(5) of the BVI Insolvency Act 2003, the Company is authorized to seek the court appointment of a liquidator in order to help recover the deferred consideration. The Company is formulating its response and will provide further updates as they become available.

Questions concerning the Company should be directed to: [info@emerald-plantation.com](mailto:info@emerald-plantation.com).

**This announcement is for information purposes only and is not an offer to purchase or sell, a solicitation of an offer to purchase or sell or a solicitation of consents with respect to any securities.**

**Emerald Plantation Holdings Limited**

December 8 2017